

Surender Rao Komera

ACADEMIC POSITIONS:

Assistant Professor (Finance, Accounting & Control), May 2019 – Present, Indian Institute of Management Amritsar, Amritsar – 143105.

Associate Professor (Finance), April 2018 – May 2019. IFMR Graduate School of Business, Krea University, Sricity & Chennai – 517646 / 600 018.

Assistant Professor (Finance), April 2014 – March 2018. IFMR Graduate School of Business (IFMR), Sricity & Chennai – 600 034.

Senior Faculty Associate (Finance), March, 2013 – April 2014. IFMR Graduate School of Business (IFMR), Chennai – 600 034.

Research Assistant, December 2006 – June 2007. Indian School of Business, Hyderabad.

Teaching Assistant (From July 2007 – January 2013, while pursuing PhD at IFMR) for courses Quantitative methods, Corporate Finance, Equity Investments, and Advanced Financial modeling, among other courses.

EDUCATION:

Ph.D. *Essays in Capital Structure Choice and Corporate Bankruptcy*, Institute for Financial Management and Research (IFMR), affiliated to University of Madras, India (July, 2007 – February, 2013) [Awarded in April 2014].
Completed PGDM equivalent courses as part of PhD course work.

M.Phil. University of Hyderabad, (2005-06) [8.75 of 10 credits]

M.A. Osmania University (2005) [72.15%] *Economics (Major: Econometrics)*

RESEARCH INTERESTS: Empirical Corporate Finance

- Corporate financial policy: Pecking order theory, Speed of leverage adjustment
- Corporate investment policy: Financial constraints, R&D investment
- Corporate bankruptcy / Industrial sickness
- Corporate political connections
- Corporate governance: Pay – performance relationship, Business groups

TEACHING INTERESTS

For MBA/E-MBA programs:

- Foundations of Finance
- Corporate Finance / Financial Management
- Corporate Valuation

- Investment Analysis & Portfolio Management
- Alternative Investments

For doctoral program

- Empirical corporate finance

Management / Executive Development Programs:

- Finance for Non-Finance Program (Capital budgeting): L&T Construction, TAFE Ltd, Qube Cinema Technologies Pvt Ltd, FLSmidth Financial Shared Services
- Specialized sessions on Capital Budgeting and Cash Flow Management: Gmmco Ltd. IOCL.
- Advanced Financial Statement Analysis (Economic Value Added as performance evaluation mechanism): Corporate Strategic Planning Division, Murugappa group.
- Financial economics, financial management, and portfolio management modules for RBI Grade-B officers (from September 2016 – November 2019) at Reserve Bank Staff College, Chennai.
- Financial Derivatives (with emphasis on FRA and IRS): Product team, Barclays.
- Corporate Financial Analysis – HPCL.

AWARD(S):

- Professor the year – 2020 at IIM Amritsar by InsideIIM.com
- Best paper award (Finance, Advanced Track), Doctoral Colloquium – 2013, IIM Ahmedabad.

CONSULTANCY / ADVISORY WORK:

- Cost of capital estimation for RANE GROUP OF COMPANIES (2015)

RESEARCH PUBLICATIONS:

- **Komera, Surenderrao.**, Lukose, J., and Subash, S. (2018) Does Business Group Affiliation Encourage R&D Activities? Evidence from India. *Asia Pacific Journal of Management*. 35(4), 887-917.
- Raithatha, Mehul., **Komera, Surenderrao.** (2016) Executive Compensation and Firm Performance: Evidence from Indian Firms. *IIMB Management Review*. 28 (3).
- **Komera, Surenderrao.** and Lukose J. (2016), Heterogeneity and Asymmetry in Speed of Adjustment: Evidence from India, *Review of Pacific Basin Financial Markets and Policies*, 19(3).
- **Komera, Surenderrao.** and Lukose J. (2015) Capital Structure Choice, Information Asymmetry, and Debt Capacity: Evidence from India, *Journal of Economic and Finance*, 39 (4), 807 – 823.
- Subash, S. Lukose, J., **Komera, Surenderrao.** (2015), Financing Constraints and Investments in R&D: Evidence from Indian Manufacturing Firms, *Quarterly Review of Economics and Finance*.55, 29-39.
- **Komera, Surenderrao.** and Lukose J (2014) Corporate Bankruptcy, Soft Budget Constraints, and Business Group Affiliation: Evidence from Indian Firms. *Review of Pacific Basin Financial Markets and Policies*, 17(3).
- **Komera, Surenderrao.** and Lukose J (2013) No Longer Sick: What does it Convey? An Empirical Analysis of Post-Bankruptcy Performance. *International Journal of Emerging Markets*, 8(2).

Book Chapter(s):

- **Komera, Surenderrao.**, Lukose, J., and Subash, S. (2016) Business group affiliation and Innovation in medium and high technology industries in India, Pp: 43-16. In: Sidharthan N. S. & Narayanan K. Technology: Corporate and Social Dimensions. Springer.

SELECTED CONFERENCE PRESENTATIONS:

- 11th Financial Markets and Corporate Governance Conference, La Trobe Business School – 2021.
- World Finance Conference – 2020, 2013
- Academy of Management annual meetings – 2016, California.
- Annual Conference of Forum for Global Knowledge Sharing – 2014, 2016.
- Annual Conferences on Money and Finance – 2012 and 2013, IGIDR, Mumbai
- India Finance Conference – 2012-2015.
- Midwest Finance Association Annual Conference – February - 2010, Las Vegas, USA.